

INDUSIND INTERNATIONAL HOLDINGS LTD

STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED 31 DECEMBER 2020			STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020		
	UNAUDITED Quarter ended 31-Dec-20 USD	UNAUDITED Quarter ended 30-Sept-2020 USD		UNAUDITED Quarter ended 31-Dec-20 USD	UNAUDITED Quarter ended 30-Sept-2020 USD
<b>Revenue</b>			<b>ASSETS</b>		
Dividend income	81,764	-	Investments in subsidiary	252,769,642	138,247,468
Finance Income	2,882	32,933	Investments in associate	248,930	248,930
	<u>84,646</u>	<u>32,933</u>	Investments at FVTOCI	1,105,914,661	720,569,734
<b>Expenses</b>			Share warrants	67,778,033	67,143,897
Board meeting fees	101,876	-	Equipment	12,648	14,054
Other expenses	91,132	11,124	<b>Total non-current assets</b>	<u>1,426,723,914</u>	<u>926,224,083</u>
Consultancy fees	75,235	149,274	<b>Current assets</b>		
Salary costs	72,917	23,131	Other receivables	193,724	359,765
Administration charges	23,499	23,499	Cash and cash equivalents	505,843	903,653
Accounting and audit fees	8,441	8,726		<u>699,567</u>	<u>1,263,418</u>
Rental expenses	6,842	5,666	<b>Total assets</b>	<u>1,427,423,481</u>	<u>927,487,501</u>
Finance Cost	2,456	1,533	<b>EQUITY AND LIABILITIES</b>		
Depreciation	1,405	1,405	<b>Equity</b>		
License fees	575	488	Stated capital	35,948,227	35,948,227
Legal and professional fees	-	9,044	Treasury shares	(923,032)	(923,032)
Bank charges	1,102	1,194	Revaluation reserves	919,439,477	419,118,242
Loss on disposal of investment	3,989	-	Revenue reserves	166,207,635	166,512,458
	<u>389,469</u>	<u>235,084</u>	Share premium	288,306,438	288,306,438
<b>Loss from operating activities</b>	<b>(304,823)</b>	<b>(202,151)</b>	<b>Total Equity</b>	<u>1,408,978,745</u>	<u>908,962,333</u>
Taxation for the period	-	-	<b>Current Liabilities</b>		
<b>Loss for the period</b>	<b>(304,823)</b>	<b>(202,151)</b>	Other payables	17,586,482	17,666,914
<b>Other comprehensive income</b>			Bonds and dividends payable	858,254	858,254
Net change in fair value of investments at fair value through OCI	500,321,235	57,490,478	<b>Total current liabilities</b>	<u>18,444,736</u>	<u>18,525,168</u>
<b>Total comprehensive income for the period</b>	<u><b>500,016,412</b></u>	<u><b>57,288,327</b></u>	<b>Total equity and liabilities</b>	<u>1,427,423,481</u>	<u>927,487,501</u>

Statement of changes in equity for the period from 01 October 2020 to 31 December 2020						
	Stated Capital USD	Other Reserves USD	Treasury Shares USD	Revaluation Reserves USD	Revenue Reserves USD	Total USD
Balance at 01 October 2020 (unaudited)	35,948,227	288,306,438	(923,032)	419,118,242	166,512,458	908,962,333
Loss for the period	-	-	-	-	(304,823)	(304,823)
Revaluation for the period	-	-	-	500,321,235	-	500,321,235
<b>Balance at 31 December 2020 (unaudited)</b>	<u><b>35,948,227</b></u>	<u><b>288,306,438</b></u>	<u><b>(923,032)</b></u>	<u><b>919,439,477</b></u>	<u><b>166,207,635</b></u>	<u><b>1,408,978,745</b></u>

MANAGEMENT COMMENTS

For the quarter ended 31 December 2020, the Company registered a total comprehensive income of USD 500,016,412 compared to USD 57,288,327 for the quarter ended 30 September 2020.

The price per share was at USD 40.23 as at 31 December 2020 and stood at USD 25.95 as at 30 September 2020.

The Board and Shareholders continue to have confidence in the Company's business and its prospects for the forthcoming years, as the Company's share price continue to increase compared to the previous published accounts.