

INDUSIND INTERNATIONAL HOLDINGS LTD

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2020			STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020		
	UNAUDITED Quarter ended 30-Jun-2020 USD	AUDITED Year ended 31-Mar-2020 USD		UNAUDITED Quarter ended 30-Jun-2020 USD	AUDITED Year ended 31-Mar-2020 USD
Revenue			ASSETS		
Finance Income	105,518	9,742,641	Non-current assets		
Dividend received	-	6,970,816	Investments in subsidiary	118,773,001	82,462,011
	<u>105,518</u>	<u>16,713,457</u>	Investments in associate	248,930	248,930
			Investments at FVTOCI	616,851,213	496,972,339
Expenses			Share warrants	65,550,998	65,744,602
Board meeting fees	94,453	162,221	Equipment	15,459	20,132
Other expenses	38,444	126,742	Total non-current assets	<u>801,439,601</u>	<u>645,448,014</u>
Administration charges	24,733	139,433	Current assets		
Salary costs	24,631	425,343	Other receivables	50,269,129	63,789,991
Accounting and audit fees	14,039	29,018	Cash and cash equivalents	1,339,648	637,893
Finance Cost	7,466	8,529,975	Total current assets	<u>51,608,777</u>	<u>64,427,884</u>
Rental expenses	7,094	54,234	Total assets	<u>853,048,378</u>	<u>709,875,898</u>
Bank charges	3,872	46,236	EQUITY AND LIABILITY		
Legal and professional fees	2,324	184,438	Equity		
Depreciation	1,405	5,622	Stated capital	35,948,227	35,948,227
License fees	537	2,200	Treasury shares	(923,032)	(923,032)
Amortisation expenses	-	854,077	Revaluation reserves	361,627,764	218,360,054
Advisory and consultancy fees	-	343,476	Revenue reserves	166,714,609	166,828,089
Donation	-	200,000	Share premium	288,306,438	288,306,438
	<u>218,998</u>	<u>11,103,015</u>	Total Equity	<u>851,674,006</u>	<u>708,519,776</u>
(Loss)/profit from operating activities	(113,480)	5,610,442	Current Liabilities		
Net (loss)/profit before tax for the period/year	(113,480)	5,610,442	Other payables	512,653	475,923
Taxation for the period/year	-	-	Bonds payable	805,528	805,528
Net (loss)/profit after tax for the period/year	(113,480)	5,610,442	Dividends payable	56,191	74,671
			Total current liabilities	<u>1,374,372</u>	<u>1,356,122</u>
			Total equity and liabilities	<u>853,048,378</u>	<u>709,875,898</u>

Statement of changes in equity for the period from 01 April 2020 to 30 June 2020						
	Stated Capital USD	Other Reserves USD	Treasury Shares USD	Revaluation Reserves USD	Revenue Reserves USD	Total USD
Balance at 01 April 2020 (audited)	35,948,227	288,306,438	(923,032)	218,360,054	166,828,089	708,519,776
Loss for the period	-	-	-	-	(113,480)	(113,480)
Dividend declared	-	-	-	-	-	-
Revaluation for the period	-	-	-	143,267,710	-	143,267,710
Balance at 30 June 2020 (unaudited)	<u>35,948,227</u>	<u>288,306,438</u>	<u>(923,032)</u>	<u>361,627,764</u>	<u>166,714,609</u>	<u>851,674,006</u>

MANAGEMENT COMMENTS

For the quarter ended 30 June 2020, the Company registered a loss before tax of USD 113,480 whereas a profit before tax of USD 5,610,442 for the year ended 31 March 2020 was reported.

The price per share was USD 24.32 as at 30 June 2020 and stood at USD 20.23 as at 31 March 2020. Even through the difficult financial situation due to COVID-19, an increase in share price has been achieved, for the period ended 30 June 2020.

The Board and Shareholders continue to have confidence in the Company's business and its prospects for the forthcoming years.