

INDUSIND INTERNATIONAL HOLDINGS LTD

| STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED 30 SEPTEMBER 2020 | | | STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020 | | |
|--|---|---|---|---|---|
| | UNAUDITED Quarter ended 30-Sept-20 USD | UNAUDITED Quarter ended 30 June 2020 USD | | UNAUDITED Quarter ended 30-Sept-20 USD | UNAUDITED Quarter ended 30 June 2020 USD |
| Revenue | | | ASSETS | | |
| Finance Income | 32,933 | 105,518 | Investments in subsidiary | 138,247,468 | 118,773,001 |
| | <u>32,933</u> | <u>105,518</u> | Investments in associate | 248,930 | 248,930 |
| Expenses | | | Investments at FVTOCI | 720,569,734 | 616,851,213 |
| Consultancy fees | 149,274 | - | Share warrants | 67,143,897 | 65,550,998 |
| Administration charges | 23,499 | 24,733 | Equipment | 14,054 | 15,459 |
| Salary costs | 23,131 | 24,631 | Total non-current assets | <u>926,224,083</u> | <u>801,439,601</u> |
| Other expenses | 11,124 | 38,444 | Current assets | | |
| Legal and professional fees | 9,044 | 2,324 | Other receivables | 359,765 | 50,269,129 |
| Accounting and audit fees | 8,726 | 14,039 | Cash and cash equivalents | 903,653 | 1,339,648 |
| Rental expenses | 5,666 | 7,094 | | <u>1,263,418</u> | <u>51,608,777</u> |
| Finance Cost | 1,533 | 7,466 | Total assets | <u>927,487,501</u> | <u>853,048,378</u> |
| Depreciation | 1,405 | 1,405 | EQUITY AND LIABILITIES | | |
| Bank charges | 1,194 | 3,872 | Equity | | |
| License fees | 488 | 537 | Stated capital | 35,948,227 | 35,948,227 |
| Board meeting fees | - | 94,453 | Treasury shares | (923,032) | (923,032) |
| | <u>235,084</u> | <u>218,998</u> | Revaluation reserves | 419,118,242 | 361,627,764 |
| Loss from operating activities | (202,151) | (113,480) | Revenue reserves | 166,512,458 | 166,714,609 |
| Taxation for the period | - | - | Share premium | 288,306,438 | 288,306,438 |
| Loss for the period | (202,151) | (113,480) | Total Equity | <u>908,962,333</u> | <u>851,674,006</u> |
| Items that may be reclassified subsequently to profit or loss | | | Current Liabilities | | |
| Net change in fair value of investments at fair value through OCI | 57,490,478 | 143,267,710 | Other payables | 17,666,914 | 512,653 |
| | <u>57,490,478</u> | <u>143,267,710</u> | Bonds and dividends payable | 858,254 | 861,719 |
| Total comprehensive income for the period | 57,288,327 | 143,154,230 | Total current liabilities | <u>18,525,168</u> | <u>1,374,372</u> |
| | | | Total equity and liabilities | <u>927,487,501</u> | <u>853,048,378</u> |

| Statement of changes in equity for the period from 01 July 2020 to 30 sept 2020 | | | | | | |
|---|-------------------|--------------------|------------------|----------------------|--------------------|--------------------|
| | Stated Capital | Other Reserves | Treasury Shares | Revaluation Reserves | Revenue Reserves | Total |
| | USD | USD | USD | USD | USD | USD |
| Balance at 01 July 2020 (unaudited) | 35,948,227 | 288,306,438 | (923,032) | 361,627,764 | 166,714,609 | 851,674,006 |
| Loss for the period | - | - | - | - | (202,151) | (202,151) |
| Revaluation for the period | - | - | - | 57,490,478 | - | 57,490,478 |
| Balance at 30 Sept 2020 (unaudited) | <u>35,948,227</u> | <u>288,306,438</u> | <u>(923,032)</u> | <u>419,118,242</u> | <u>166,512,458</u> | <u>908,962,333</u> |

MANAGEMENT COMMENTS

For the quarter ended 30 Sept 2020, the Company registered a loss before tax of USD 202,151 compared to USD 113,480 for the quarter ended 30 June 2020.

The price per share was at USD 25.95 as at 30 Sept 2020 and stood at USD 24.32 as at 30 June 2020.

The Board and Shareholders continue to have confidence in the Company's business and its prospects for the forthcoming years, as the Company's share price continue to increase compared to the previous audited financial statements for the year ended 31 March 2020.