

**INDUSIND INTERNATIONAL HOLDINGS LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM 01 APRIL 2019 to 30 JUNE 2019**

*Company Registration Number*

C1/GBL 0C94000538

**INDUSIND INTERNATIONAL HOLDINGS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2019**

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**INDUSIND INTERNATIONAL HOLDINGS LTD  
CORPORATE INFORMATION**

		<i>Date Appointed</i>	<i>Date Resigned/Cessation</i>
DIRECTORS	:	Ashok P.Hinduja	26-Sep-06 -
		Lal Tolani	01-Mar-94 -
		Dr.Ram Buxani	01-Mar-94 -
		Kewalram Sital	26-Apr-94 04-Feb-19
		Maganmal Jethanand Pancholia	19-Jul-94 -
		Nari Pohani	19-Jul-94 -
		Ajay Hinduja	15-May-04 -
		Kamal Fabiani	10-Sep-97 -
		Vashdev T.Purswani	01-Mar-94 -
		Mayank Malik	31-Jan-18 -
		Imalambaal Kichenin	01-Mar-18 -
		Raj Sital Motwani	24-Jun-19 -
REGISTERED OFFICE	:	Suite 302, Level 3, Ebene House Hotel Avenue, 33 Cybercity Ebene 72201 Republic of Mauritius	
SECRETARY/ADMINISTRATOR/ ACCOUNTANT	:	JurisTax Ltd Level 3, Ebene House Hotel Avenue, 33 Cybercity Ebene 72201 Republic of Mauritius	
BANKERS	:	SBI International(Mauritius)Ltd SBM Bank(Mauritius) Ltd Banque J.Safra Sarasin Citibank, N.A London Bank of Baroda, London	

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE 2019**

	UNAUDITED Quarter ended 30-Jun-19 USD	AUDITED Year ended 31-Mar-19 USD
<b>Revenue</b>		
Dividend received	-	7,212,471
Gain on investments at fair value through profit or loss	<b>1,612,741</b>	3,601,951
	<b>1,612,741</b>	10,814,422
<b>Expenses</b>		
Salary	<b>104,838</b>	429,365
Board meeting expenses	<b>36,099</b>	393,699
Other expenses	<b>29,633</b>	145,429
Administrative fees	<b>29,509</b>	189,148
Professional and legal fees	<b>10,064</b>	161,149
Audit and accounting fees	<b>7,701</b>	36,804
Rent	<b>5,414</b>	37,048
Consultancy fees	<b>3,109</b>	375,153
IT expenses	<b>3,095</b>	-
Utilities	<b>1,176</b>	8,666
Licence fees	<b>437</b>	2,395
Bank charges	-	60,929
Donation	-	100,000
	<b>231,075</b>	1,939,785
<b>Profit from operating activities</b>	<b>1,381,666</b>	8,874,637
Net finance income	<b>1,041,220</b>	1,312,990
<b>Net profit before tax for the period/year</b>	<b>2,422,886</b>	10,187,627
Taxation for the period/year	-	-
<b>Net profit after tax for the period/year</b>	<b>2,422,886</b>	10,187,627
Net change in fair value of investments at fair value through OCI	<b>(459,703,013)</b>	(211,142,208)
<b>Total comprehensive income for the period/year</b>	<b>(457,280,127)</b>	(200,954,581)

**INDUSIND INTERNATIONAL HOLDINGS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2019**

	UNAUDITED 30-Jun-19 USD	AUDITED 31-Mar-18 USD
<b>ASSETS</b>		
Investments in subsidiaries	439,898,318	555,938,893
Investments in associate	248,930	248,930
Investments at FVTOCI	1,400,129,852	1,744,355,260
Investments at FVTPL	188,661,265	187,048,523
Equipment	21,081	22,486
<b>Total non-current assets</b>	<b>2,028,959,446</b>	<b>2,487,614,092</b>
<b>Current assets</b>		
Other receivables	214,612,269	217,494,652
Cash and cash equivalents	143,670,568	140,626,527
	<b>358,282,837</b>	<b>358,121,179</b>
<b>Total assets</b>	<b>2,387,242,283</b>	<b>2,845,735,271</b>
<b>EQUITY AND LIABILITY</b>		
<b>Equity</b>		
Stated capital	35,948,227	35,948,227
Treasury shares	(1,886)	(1,886)
Revaluation reserves	1,572,551,538	2,032,254,551
Revenue reserves	273,601,948	271,179,062
Share premium	312,782,836	312,782,836
<b>Total equity</b>	<b>2,194,882,663</b>	<b>2,652,162,790</b>
<b>Non Current Liability</b>		
Loan from Citi Bank	190,000,000	190,000,000
<b>Current Liabilities</b>		
Other payables	702,386	1,898,280
Bonds payable	805,528	805,528
Dividends payable	851,706	868,673
<b>Total current liabilities</b>	<b>2,359,620</b>	<b>3,572,481</b>
<b>Total current and non-current liabilities</b>	<b>192,359,620</b>	<b>193,572,481</b>
<b>Total equity and liability</b>	<b>2,387,242,283</b>	<b>2,845,735,271</b>

*Mayank Malik*

Director: Mayank Malik

Dated: 14 Aug 2019

Statement of changes in equity for the period from 01 April 2019 to 30 June 2019

	Stated Capital	Other Reserves	Treasury Shares	Revaluation Reserves	Revenue Reserves	Total
	USD	USD	USD	USD	USD	USD
Balance at 01 April 2019 (audited)	35,948,227	312,782,836	(1,886)	2,032,254,551	271,179,062	2,652,162,790
Profit for the period	-	-	-	-	2,422,886	2,422,886
Revaluation for the period	-	-	-	(459,703,013)	-	(459,703,013)
<b>Balance at 30 June 2019 (unaudited)</b>	<b>35,948,227</b>	<b>312,782,836</b>	<b>(1,886)</b>	<b>1,572,551,538</b>	<b>273,601,948</b>	<b>2,194,882,663</b>