

INDUSIND INTERNATIONAL HOLDINGS LTD

| STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED 30 SEPTEMBER 2021 | | | STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021 | | |
|---------------------------------------------------------------------|--------------------------------------------|-------------------------------------------|---------------------------------------------------------|--------------------------------------------|-------------------------------------------|
| | UNAUDITED Quarter ended 30-Sept-2021 | UNAUDITED Quarter ended 30-Jun-2021 | | UNAUDITED Quarter ended 30-Sept-2021 | UNAUDITED Quarter ended 30-Jun-2021 |
| | USD | USD | | USD | USD |
| Revenue | | | ASSETS | | |
| Dividend income | 6,074,455 | - | Investments in subsidiary | 281,720,847 | 245,403,493 |
| Finance Income | 624 | 1,550 | Investments at FVTOCI | 1,352,476,737 | 1,236,502,975 |
| Other income | 6,075,079 | 1,550 | Equipment | 8,432 | 9,838 |
| Expenses | | | Total non-current assets | 1,634,206,016 | 1,481,916,306 |
| Finance Cost | 574,007 | 191,582 | Current assets | | |
| Salary costs | 69,042 | 66,020 | Trade and other receivables | 49,544,646 | 52,366,212 |
| Consultancy fees | 63,006 | 76,000 | Cash and cash equivalents | 625,018 | 604,894 |
| Administration charges | 27,293 | 23,499 | Total current assets | 50,169,664 | 52,971,106 |
| Other expenses | 29,688 | 32,922 | Total assets | 1,684,375,680 | 1,534,887,412 |
| Legal and professional fees | 25,000 | 4,661 | EQUITY AND LIABILITIES | | |
| Rental expenses | 7,330 | 7,039 | Equity | | |
| Accounting and audit fees | 5,866 | 5,256 | Stated capital | 42,953,266 | 42,953,266 |
| Bank charges | 2,990 | 3,793 | Treasury shares | (925,032) | (925,032) |
| Depreciation | 1,405 | 1,405 | Revaluation reserves | 1,075,465,991 | 923,174,806 |
| Board meeting fees | 101 | 537 | Revenue reserves | 151,836,323 | 146,870,783 |
| License fees | 88 | 575 | Share premium | 386,173,138 | 386,173,138 |
| | 805,816 | 413,289 | Total Equity | 1,655,503,686 | 1,498,246,961 |
| Profit/(loss) from operating activities | 5,269,263 | (411,739) | Current Liabilities | | |
| Taxation for the period | (303,723) | - | Borrowings | 27,689,156 | 35,000,000 |
| Profit/(loss) for the period | 4,965,540 | (411,739) | Trade and other payables | 1,182,838 | 1,640,451 |
| Other comprehensive income | | | Total current liabilities | 28,871,994 | 36,640,451 |
| Net change in fair value of investments at fair value | 152,291,185 | 72,748,552 | Total equity and liabilities | 1,684,375,680 | 1,534,887,412 |
| Total comprehensive income for the period | 157,256,725 | 72,336,813 | | | |

| Statement of changes in equity for the period from 01 July 2021 to 30 September 2021 | | | | | | |
|--------------------------------------------------------------------------------------|-------------------|--------------------|--------------------|-------------------------|---------------------|----------------------|
| | Stated Capital | Other Reserves | Treasury Shares | Revaluation Reserves | Revenue Reserves | Total |
| | USD | USD | USD | USD | USD | USD |
| Balance at 01 July 2021 (unaudited) | 42,953,266 | 386,173,138 | (925,032) | 923,174,806 | 146,870,783 | 1,498,246,961 |
| Profit for the period | - | - | - | - | 4,965,540 | 4,965,540 |
| Revaluation for the period | - | - | - | 152,291,185 | - | 152,291,185 |
| Balance at 30 September 2021 (unaudited) | 42,953,266 | 386,173,138 | (925,032) | 1,075,465,991 | 151,836,323 | 1,655,503,686 |

MANAGEMENT COMMENTS

For the quarter ended 30 September 2021, the Company registered a total comprehensive income of USD 157,256,725 compared to USD 72,336,813 for the quarter ended 30 June 2021.

The price per share was at USD 39.39 as at 30 September 2021 and stood at USD 35.65 as at 30 June 2021.

The Board and Shareholders continue to have confidence in the Company's business and its prospects for the forthcoming years, as the Company's share price continue to increase compared to the previous published accounts.