

INDUSIND INTERNATIONAL HOLDINGS LTD

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2019			STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019		
	UNAUDITED Quarter ended 31-Dec-19 USD	UNAUDITED Quarter ended 30-Sept-19 USD		UNAUDITED Quarter ended 31-Dec-19 USD	UNAUDITED Quarter ended 30-Sept-19 USD
<b>Revenue</b>			<b>ASSETS</b>		
Finance Income	3,192,751	9,319,377	Investments in subsidiary	455,902,417	392,515,715
Loss on fair value through profit or loss	(941,197)	(6,056,594)	Investments in associate	248,930	248,930
Dividend received	-	6,970,816	Investments at FVTOCI	1,679,664,640	1,608,244,010
	<u>2,251,554</u>	<u>10,233,599</u>	Investments at FVTPL	181,663,474	182,604,671
<b>Expenses</b>			Equipment	18,270	19,675
Salary costs	109,452	101,737	<b>Total non-current assets</b>	<u>2,317,497,731</u>	<u>2,183,633,001</u>
Administration charges	28,350	62,439	<b>Current assets</b>		
Board meeting fees	1,045	116,795	Other receivables	245,275,521	270,810,765
Other expenses	16,637	21,462	Cash and cash equivalents	1,974,256	17,692,738
Legal and professional fees	8,232	142,541		<u>247,249,777</u>	<u>288,503,503</u>
Accounting and audit fees	8,384	5,076	<b>Total assets</b>	<u>2,564,747,508</u>	<u>2,472,136,504</u>
Rental expenses	24,501	7,976	<b>EQUITY AND LIABILITY</b>		
Travelling expenses	-	12,822	<b>Equity</b>		
Advisory and consultancy fees	228,694	19,620	Stated capital	35,948,227	35,948,227
IT expenses	3,850	4,853	Treasury shares	(923,032)	(1,886)
Utilities	12,999	7,992	Revaluation reserves	1,579,964,633	1,445,157,301
License fees	538	438	Revenue reserves	270,557,175	276,447,515
Donation	-	200,000	Share premium	288,306,437	312,782,836
Finance Cost	2,081,138	2,370,480	<b>Total Equity</b>	<u>2,173,853,440</u>	<u>2,070,333,993</u>
	<u>2,523,820</u>	<u>3,074,231</u>	<b>Non Current Liabilities</b>		
<b>Loss/profit from operating activities</b>	<u>(272,266)</u>	<u>7,159,368</u>	Loan from city bank	180,052,268	190,000,000
<b>Net loss/profit before tax for the period</b>	<u>(272,266)</u>	<u>7,159,368</u>		<u>180,052,268</u>	<u>190,000,000</u>
Taxation for the period	-	-	<b>Current Liabilities</b>		
<b>Net loss/profit after tax for the period</b>	<u>(272,266)</u>	<u>7,159,368</u>	Other payables	209,692,484	210,173,230
			Bonds payable	805,528	805,528
			Dividends payable	343,788	823,753
			<b>Total current liabilities</b>	<u>210,841,800</u>	<u>211,802,511</u>
			<b>Total current and non-current liabilities</b>	<u>390,894,068</u>	<u>401,802,511</u>
			<b>Total equity and liability</b>	<u>2,564,747,508</u>	<u>2,472,136,504</u>

Statement of changes in equity for the period from 01 Oct 2019 to 31 Dec 2019

	Stated Capital USD	Other Reserves USD	Treasury Shares USD	Revaluation Reserves USD	Revenue Reserves USD	Total USD
Balance at 01 October 2019 (unaudited)	35,948,227	312,782,836	(1,886)	1,445,157,301	276,447,515	2,070,333,993
Profit for the period	-	-	-	-	(272,266)	(272,266)
Buyback of shares	-	(24,476,399)	(921,146)	-	-	(25,397,545)
Dividend Declared	-	-	-	-	-	-
Revaluation for the period	-	-	-	134,807,332	(5,618,074)	129,189,258
<b>Balance at 31 Dec 2019 (unaudited)</b>	<u>35,948,227</u>	<u>288,306,437</u>	<u>(923,032)</u>	<u>1,579,964,633</u>	<u>270,557,175</u>	<u>2,173,853,440</u>

MANAGEMENT COMMENTS

For the quarter ended 31 Dec 2019, the Company registered a loss before tax of USD 272,266 compared to profit USD 7,159,368 for the quarter ended 30 Sept 2019.

The price per share was at USD 62.07 as at 31 Dec 2019 and stood at USD 57.60 as at 30 Sept 2019.

The Board and Shareholders continue to have confidence in the Company's business and its prospects for the forthcoming years.