



28th February, 2024

Dear Esteemed Shareholder,

It is with immense pleasure I wish to inform you that yesterday National Company Law Tribunal (NCLT) pronounced its order approving Resolution Plan submitted by IIHL, to acquire Reliance Capital Limited.

This is watershed moment for IIHL and all its shareholders, as this acquisition paves the way to make our foray in much cherished para-banking businesses of Insurance (Life, General & Health), Alternate Investment Funds, Securities trading, Asset Reconstruction, etc. This commendable feat has been possible only with your always available unstinted support, and trust in the Company.

The consummation of the transaction will take about another 3-months' time. IIHL's proposal has already been approved by Reserve Bank of India (RBI), Competition Commission of India (CCI), Income Tax etc. and within next 90 days the endeavor is to secure all other pending regulatory approvals, funding arrangement to pay off creditors, restructuring of the Board of Directors of these companies, etc. Meanwhile, we have already put in place the transaction structure which is not only Regulatory compliant but also tax efficient.

On this juncture, while seeking continuance of your support as hitherto, shall keep you updated in this matter and other BFSI sector related developments.

I also take this opportunity to wish everyone happy Maha Shivratri and may Lord Shiva bless you with good health and happiness.

Regards

For **IndusInd International Holdings Limited**

Ashok P Hinduja

Non-Executive Chairman

IndusInd International Holdings Limited

1A, Ground Floor, North Building, Beau Plan Business Park, Pamplemousses 21001, Mauritius

T: +230 2458000 / 2459000 W: www.indusindinternational.com

Reliance Capital Limited

Registered Office:
Kamala Mills Compound
Trade World, B Wing, 7th Floor
S. B. Marg, Lower Parel
Mumbai - 400 013

Tel. : +91 022 4158 4000
Fax : +91 022 2490 5125
E-mail : rd.investor@relianceada.com
Website : www.reliancecapital.co.in
CIN : L65910MH1986PLC165645

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BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Subject: Approval of Resolution Plan for Reliance Capital Limited (the "**Corporate Debtor**" / "**Company**") by Hon'ble National Company Law Tribunal, Mumbai ("**NCLT**") pursuant to its order dated February 27, 2024, under Section 31 of the Insolvency and Bankruptcy Code, 2016 (the "**IBC**").

Ref: (i) Regulation 30(2) read with Clause 16(k) of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")

(ii) Regulation 51(2) read with Clause 24(k) of Para A of Part B of Schedule III of the Listing Regulations

(iii) Guidance Note for Companies undergoing Corporate Insolvency Resolution Process dated July 9, 2021 (a) bearing reference number 20210709-9 issued by BSE Limited; and (b) bearing reference number NSE/CML/2021/27 issued by National Stock Exchange of India Limited ("**Guidance**")

Dear Madam/ Sirs,

In continuation of our intimation vide our disclosure dated February 26, 2024, we hereby inform you that the Hon'ble National Company Law Tribunal, Mumbai has orally pronounced an order today i.e. February 27, 2024, approving the resolution plan submitted by IndusInd International Holdings Ltd. with respect to the corporate insolvency resolution process of the Company under section 31 of the IBC ("**Approved Resolution Plan**").

Please note that this disclosure is being made pursuant to the oral pronouncement of order by the Hon'ble NCLT.

A detailed disclosure shall be made upon the written order being made available – which shall *inter alia* contain the details on the treatment of existing securities of the Corporate Debtor under the Approved Resolution Plan, as required under the Listing Regulations and the Guidance.

The above is for your information and records.

Yours faithfully,

For Reliance Capital Limited

Atul Tandon

Company Secretary & Compliance Officer

The Company is undergoing Corporate Insolvency and Resolution Process and RBI has appointed Shri Nageswara Rao Y as Administrator in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 as per the order of the Hon'ble National Company Law Tribunal bench at Mumbai dated December 6, 2021.